

# 2018 MUNICIPAL BUDGET

## of the Township of Waterford County of Camden for the year 2018

### Revenue and Appropriation Summaries

| Summary of Revenues  | Anticipated      |                  |
|--|------------------|------------------|
|  | 2018             | 2017             |
| 1. Surplus   | \$ 877,000.00    | \$ 710,000.00    |
| 2. Total Miscellaneous Revenues                                    | 2,162,708.84     | 2,188,571.11     |
| 3. Receipts from Delinquent Taxes                                  | 550,000.00       | 625,000.00       |
| 4. a) Local Tax for Municipal Purposes                             | 7,706,624.17     | 7,508,365.30     |
| b) Minimum Library Tax   | 253,666.80       | 249,310.80       |
| c) Addition to Local District School Tax                           |                  |                  |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 7,960,290.97     | 7,757,676.10     |
| Total General Revenues   | \$ 11,549,999.81 | \$ 11,281,247.21 |

| Summary of Appropriations                       | 2018 Budget      | Final 2017 Budget |
|---|------------------|-------------------|
| 1. Operating Expenses: Salaries & Wages         | \$ 3,908,980.00  | \$ 3,702,125.00   |
| Other Expenses                                  | 4,504,364.64     | 4,543,240.91      |
| 2. Deferred Charges & Other Appropriations      | 999,953.00       | 935,760.00        |
| 3. Capital Improvements                         | 50,000.00        | 5,000.00          |
| 4. Debt Service (Including for School Purposes) | 1,193,164.00     | 1,210,013.00      |
| 5. Reserve for Uncollected Taxes                | 893,538.17       | 885,108.30        |
| Total General Appropriations                    | \$ 11,549,999.81 | \$ 11,281,247.21  |
| Total Number of Employees                       | 59               | 59                |

| Dedicated Water and Sewer Utility Budget   |                 |                   |
|--|-----------------|-------------------|
| Summary of Revenues                        | Anticipated     |                   |
|  | 2018            | 2017              |
| 1. Surplus                                 | \$ 265,000.00   | \$ 236,100.00     |
| 2. Miscellaneous Revenues                  | 1,142,000.00    | 1,095,000.00      |
| 3. Deficit (General Budget)                |                 |                   |
| Total Revenues                             | \$ 1,407,000.00 | \$ 1,331,100.00   |
|  |                 |                   |
| Summary of Appropriations                  | 2018 Budget     | Final 2017 Budget |
| 1. Operating Expenses: Salaries & Wages    | \$ 254,000.00   | \$ 238,000.00     |
| Other Expenses                             | 601,150.00      | 545,754.00        |
| 2. Capital Improvements                    | 16,000.00       | 10,000.00         |
| 3. Debt Service                            | 535,850.00      | 537,346.00        |
| 4. Deferred Charges & Other Appropriations |                 |                   |
| 5. Surplus (General Budget)                |                 |                   |
| Total Appropriations                       | \$ 1,407,000.00 | \$ 1,331,100.00   |
| Total Number of Employees                  | 3               | 3                 |

| Balance of Outstanding Debt |               |               |                         |                |
|-----------------------------|---------------|---------------|-------------------------|----------------|
|                             | General       | Water Utility | Water and Sewer Utility | Utility--Other |
| Interest                    | \$ 317,035.62 |               | \$ 109,059.69           |                |
| Principal                   | 876,128.38    |               | 426,790.31              |                |
| Outstanding Balance         | 10,204,076.50 |               | 3,091,699.15            |                |

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Waterford, County of Camden, on March 28, 2018.

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, 2131 Auburn Ave., Waterford, N.J. on April 25, 2018 at 7:00 PM.

Copies of the Budget are available in the office of Lori Friddell, Township Clerk at the Municipal Building, 2131 Auburn Avenue, Atco, New Jersey, (856) 768-2300, during the hours of 8:30 a.m. to 4:30 p.m. Monday through Friday.