Township of Waterford
2019 Budget
Cost Cutting Efforts

- Continued Monitoring of Outsourcing Opportunities
- Optimization of Staffing/Human Resources
- Greater Use of Bidding/Co-ops/State Contracts
- Optimization of Grant Programs
- Cooperation Between Administration and Bargaining Units to Reach Fair and Equitable Contracts
- Careful Examination of all Requisitions and Purchase Orders
- Continued Exploration of Shared Service Opportunities
  - County / Board of Education / Berlin Borough, Berlin Township, Gibbsboro, Pine Hill, Somerdale
2018 Tax Rate Allocation

- Camden County: 22.2%
- Camden County Open Space: 0.5%
- Waterford Schools: 49.1%
- Waterford Township: 27.3%
- Waterford Library: 0.9%
Total Budget 2015 - 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>10,819,347</td>
</tr>
<tr>
<td>2016</td>
<td>10,883,104</td>
</tr>
<tr>
<td>2017</td>
<td>11,252,635</td>
</tr>
<tr>
<td>2018</td>
<td>11,550,000</td>
</tr>
<tr>
<td>2019</td>
<td>11,734,371</td>
</tr>
</tbody>
</table>
Total State Aid 2015-2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>1,304,676</td>
</tr>
<tr>
<td>2016</td>
<td>1,304,676</td>
</tr>
<tr>
<td>2017</td>
<td>1,304,676</td>
</tr>
<tr>
<td>2018</td>
<td>1,304,676</td>
</tr>
<tr>
<td>2019</td>
<td>1,304,676</td>
</tr>
</tbody>
</table>
Increase in Local Municipal Tax Rate by Year

- 2015: 0.059
- 2016: 0.055
- 2017: 0.049
- 2018: 0.026
- 2019 (Est'd): 0.010
### Main Reasons for Local Municipal Tax Increases by Year

<table>
<thead>
<tr>
<th>Year</th>
<th>Reason</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>27th pay (extra pay) + payout of accumulated time for retirees</td>
</tr>
<tr>
<td>2016</td>
<td>Increase in debt service payments (2015 bond sale)</td>
</tr>
<tr>
<td>2017</td>
<td>Increase in debt service payments (public safety building loan)</td>
</tr>
<tr>
<td>2019</td>
<td>General operating increases – pension/public safety/public works</td>
</tr>
</tbody>
</table>
2019 Budgeted Revenues

- Shared Service Agreements: 1.00%
- Surplus: 7.5%
- Local Revenues: 4.2%
- State Aid: 11.1%
- Uniform Construction Code Fees: 0.9%
- Grants (Federal, State & Local): 0.7%
- Receipts from Delinquent Taxes: 4.7%
- Other: 1.4%

Amount to be Raised by Taxation: 68.5%
2019 Budgeted Revenues

- Amount to be Raised by Taxation - $8,042,114.43 (68.5%)
- State Aid - $1,304,676.00 (11.1%)
- Surplus - $875,000.00 (7.5%)
- Receipts from Delinquent Taxes - $550,000.00 (4.7%)
- Local Revenues - $491,000.00 (4.2%)
- Shared Services - $119,625.00 (1.0%)
- Uniform Construction Code - $100,000.00 (0.9%)
- Grants (Federal/State/Local) - $91,955.39 (0.7%)
- Other - $160,000.00 (1.4%)

Total Budgeted Revenues: $11,734,370.82
2019 Budgeted Appropriations

- Public Safety: 23.20%
- Public Works: 14.20%
- Statutory Expenses: 8.80%
- Insurance: 12.70%
- Capital & Debt Service: 11.00%
- General Gov't - Administration: 8.20%
- Other: 0.50%
- Planning/Zoning: 0.80%
- Uniform Construction Code: 0.90%
- Parks & Recreation: 1.00%
- Court & Public Defender: 1.50%
- Library: 2.20%
- Landfill/Solid Waste: 2.90%
- Utilities: 3.40%
- Reserve - Uncollected Taxes: 7.70%
- Shared Services: 1.00%
2019 Budgeted Appropriations

- Public Safety Departments (Police/Fire/EMS) - $2,718,587.97 (23.2%)
- Insurance - $1,490,073.48 (12.7%)
- Public Works Departments (Roads/Trash/Garage) - $1,669,945.00 (14.2%)
- Capital & Debt Service - $1,289,430.00 (11.0%)
- Statutory Expenditures (Pension/Soc. Sec./etc) - $1,033,204.00 (8.8%)
- General Gov't (Admin/Clerk/Finance/Tax/Legal) - $956,141.00 (8.2%)
- Reserve for Uncollected Taxes - $904,998.60 (7.7%)
- Utilities - $399,350.00 (3.4%)
- Landfill/Solid Waste Disposal - $337,066.70 (2.9%)
- Library - $256,242.90 (2.2%)
- Court/Public Defender - $179,660.00 (1.5%)
- Shared Services - $122,625.00 (1.0%)
- Parks & Recreation - $120,975.00 (1.0%)
- Uniform Construction Code - $100,000.00 (0.9%)
- Land Use (Planning/Zoning) – $96,275.00 (0.8%)
- Other Misc. - $59,796.17 (0.5%)

Total Budgeted Appropriations: $11,734,370.82
The End

THANK YOU!