

**NOTICE OF PENDING ORDINANCE  
TOWNSHIP OF WATERFORD  
COUNTY OF CAMDEN  
STATE OF NEW JERSEY  
ORDINANCE 2017-18**

**Notice of Pending Bond Ordinance and Summary**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Waterford, in the County of Camden, State of New Jersey, on June 14, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee of the Township of Waterford to be held at the Waterford Township Municipal Building, 2131 Auburn Avenue, Atco, New Jersey 08004, on June 28, 2017 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT AND THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS IN AND FOR THE TOWNSHIP OF WATERFORD, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$812,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF WATERFORD, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$510,600; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Grant</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Equipment for the Public Works Department including, but not limited to, a Roadside Mowing Tractor, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$140,000	\$6,700	\$0	\$133,300	5 years
B.	Acquisition of Equipment for the Police Department including, but not limited to, an Electronic Message Board, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	57,000	2,750	0	54,250	5 years

C.	Acquisition of Various Office Equipment including, but not limited to, Furniture, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	20,000	1,000	0	19,000	5 years
D.	Various Improvements to Recreational Facilities including, but not limited to, the Hockey Court, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	100,000	4,800	0	95,200	15 years
E.	Renovations to Various Municipal Facilities including, but not limited to, the Public Works Garage, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	75,000	3,600	0	71,400	15 years
F.	Reconstruction and/or Resurfacing of Various Roads including, but not limited to, Hilltop Road, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	260,000	5,000	158,000	97,000	10 years
G.	Acquisition of Emergency Generators for Critical Facilities, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	160,000	2,056	117,494	40,450	15 years
<b>TOTAL</b>		<b>\$812,000</b>	<b>\$25,906</b>	<b>\$275,494</b>	<b>\$510,600</b>	

Appropriation: \$812,000  
 Bonds/Notes Authorized: \$510,600  
 Grants (if any) Appropriated: \$275,494  
 Section 20 Costs: \$150,000  
 Useful Life: 10.0048 years

Lori A. Friddell, RMC, Township Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.