

**NOTICE OF PENDING ORDINANCE  
TOWNSHIP OF WATERFORD  
COUNTY OF CAMDEN  
STATE OF NEW JERSEY  
ORDINANCE 2017-19**

**Notice of Pending Bond Ordinance and Summary**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Waterford, in the County of Camden, State of New Jersey, on June 14, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee of the Township of Waterford to be held at the Waterford Township Municipal Building, 2131 Auburn Avenue, Atco, New Jersey 08004, on June 28, 2017 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE ACQUISITION OF VARIOUS UTILITY EQUIPMENT AND THE COMPLETION OF VARIOUS UTILITY IMPROVEMENTS IN AND FOR THE TOWNSHIP OF WATERFORD, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$200,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE TOWNSHIP OF WATERFORD, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$190,400; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Various Utility Equipment including, but not limited to, a Backhoe and Forklift, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$160,000	\$7,650	\$152,350	15 years
B.	Various Improvements to the Township's Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the plans and specifications on file and available for review in the office of the Township Clerk	40,000	1,950	38,050	20 years
<b>TOTAL</b>		<b>\$200,000</b>	<b>\$9,600</b>	<b>\$190,400</b>	

Appropriation: \$200,000  
Bonds/Notes Authorized: \$190,400  
Grants (if any) Appropriated: N/A  
Section 20 Costs: \$40,000  
Useful Life: 15.99 years

Lori A. Friddell, RMC, Township Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.